



Tirumala Infra

March 26, 2024

Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Security Code No.: KNRT35 (ISIN: INE01NS07019)
KNRT35A (ISIN: INE01NS07027)

Ref: Intimation regarding approval of the board of directors (“Board”) of KNR Tirumala Infra Private Limited (“Company”) for change in terms of the non-convertible debentures of an aggregate value of INR 521,00,00,000 (Indian Rupees Five Hundred Twenty One Crores) issued by the Company pursuant to the debenture trust deed dated 08th April 2022 (“NCDs”), under regulation 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In furtherance to our letter dated March 19, 2024 and pursuant to Regulation 51 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company, have, at their Meeting held on Tuesday, March 26, 2024, approved the modification to the terms of senior, listed, rated, secured, redeemable, non-convertible debentures issued under ISIN INE01NS07019 and INE01NS07027 and execution of related amendments to the debenture documents.

The key changes to the terms of NCDs are as below:

S. No.	Particulars	Existing Terms	Revised Terms
1.	Revision in Coupon Rate	The existing coupon rate is 6.30% per annum, subject to coupon step ups / downs are detailed in the documentation.	The revised coupon rate subject to coupon step up and step down events and other reset events as detailed in the documentation, shall be 8.47% per annum for the period starting from (and including) 12 April 2024 and ending on 12 April 2026.
2.	Extension in Put Option Timeline	The Put Option was exercisable on April 12, 2024 (Designated Early Redemption Event Date) and every year thereafter.	The revised date to exercise the put option date to be April 12, 2026 and the Company cannot redeem the NCDs in full before the revised date of the put option except on account of the occurrence of an event of default, accelerated redemption consequent to the

KNR TIRUMALA INFRA PRIVATE LIMITED

Regd. Off: 3rd Floor, GMR Aero Towers 2, Mamidipally Village, Saroor Nagar Mandal, Rangareddy, Hyderabad, Telangana Rangareddy Rangareddy Rangareddy AP 500108 IN

Corporate Off: 1901, 19th Floor, Tower-B, World Trade Tower, Plot # C-1, Sector-16, Noida – 201301, UP. India

Phone: 0120- 4868307, E-mail: compliance@kntipl.co.in

CIN: U45500TG2018PTC123857



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			occurrence of an event of default, and / or upon the occurrence of certain identified mandatory redemption events.
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The above-mentioned changes are subject to receipt of approval from National Stock Exchange of India Limited.

This is for your information and records.

Thanking you
Yours sincerely,

For KNR Tirumala Infra Private Limited

Sanjay Kumar

Company Secretary

Membership No. A37163

Address: A-5, Plot No. 188, Shakti Khand-2,
Indirapuram, Ghaziabad – 201014

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